

Press release

CEMBRE SPA (Euronext STAR) determination of the tax benefit for the years 2021 and 2022 according to the provisions of the agreement on the Patent Box 2020-2024

Brescia, January 27, 2025 - Cembre S.p.A. announces that it has been determined, assisted by “Studio Tributario e Societario Deloitte” as tax advisor, the tax benefit for the year 2021 in €1.88 million and for the year 2022 in €2.06 million, based on the methods and criteria used to calculate the economic contribution to the production of business income of intangible assets for the purposes of the so-called “Patent Box” as defined in the agreement with Tax Authorities signed on 18 December 2023, with reference to the tax years 2020-2024. The tax benefit for the years 2023 and 2024 is currently being determined and will be communicated as soon as it is available.

It is important to remember that the Patent Box represents a tax relief regime for the benefit of companies generating income through the direct and indirect use of intellectual property rights, patents, and other intangible assets.

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Cembre designs, manufactures and distributes electrical connectors and cable accessories. It enjoys a leadership position in Italy and significant market shares in the rest of Europe. Cembre is one of the world's leading manufacturers of tools (mechanical, pneumatic and hydraulic) for the installation of connectors and the shearing of cables. The products it has developed for connection to the rail and for other railway applications are used by the main companies in this sector round the world.

Cembre owes its success to an insistence on innovative, high-quality products, a broad and thorough collection, and an extensive distribution network both in Italy and abroad.

Founded in Brescia in 1969, the Cembre Group is now a fully-fledged international force. Along with the parent company in Brescia it has seven subsidiaries: six trading companies (Germany, France, Spain, U.S.A., China and the Netherlands) and a manufacturing and trading subsidiary (Cembre Ltd, with registered office in Birmingham), for a total of 895 employees (data updated as at September 30, 2024). The Company has an Integrated Management System (quality, safety, environment and anti-corruption) certified by Lloyd's Register Quality Assurance for the design and production of accessories for cables, electrical connectors and tools for their installation.

Cembre has been listed on the Italian Stock Exchange since December 15, 1997, and on the STAR section since September 24, 2001.

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Further information is available at Cembre's institutional website www.cembre.com in the Investor Relations section.