Press release

The Board of Directors approved the Interim Financial Report 2026

Cembre (Euronext STAR): consolidated turnover up +13.6% in the first half-year

- In the first 6 months, domestic sales were up +12.1% while sales outside Italy grew by +14.7%
- Net profit for the half-year of 20.4% of revenues (up 27.1% from 2025)
- As at August 31, 2026, consolidated revenues recorded growth of 14.3% compared to the first eight months of 2025

Consolidated figures (euro '000)	**1st Half 2026**	***Marg. %***	**1st Half 2025**	***Marg. %***	***change***	**Full year 2025**	***Marg. %***
Revenues from sales	141,169	*100*	124,268	*100*	*13.6%*	244,252	*100*
Gross operating profit	47,257	*33.5*	38,485	*31.0*	*22.8%*	73,864	*30.2*
Operating profit	39,567	*28.0*	31,545	*25.4*	*25.4%*	59,784	*24.5*
Profit prior to taxes	39,449	*27.9*	31,251	*25.1*	*26.2%*	59,186	*24.2*
Net profit for the period	28,751	*20.4*	22,615	*18.2*	*27.1%*	46,645	*19.1*
Net financial position	(31,207)		(23,761)			(510)	

Brescia, September 11, 2026 - The Board of Directors of Cembre S.p.A., Company listed on the Euronext STAR segment of the Italian Stock Exchange – one of the largest European manufacturers of electrical connectors and tools for their installation – chaired by its Chairman and Managing Director Giovanni Rosani, approved the Financial Report for the first half of 2026.

In the first six months of 2026, the Group reported **consolidated sales** of €141.2 million, up 13.6% on €124.3 million in the first half of 2025.
Domestic sales of the Group amounted to €59.4 million, up by 12.1%, while sales outside Italy amounted to €81.8 million, up by 14.7%. In the 1st half of 2026, 42.1% of revenues from sales were represented by Italy (42.6% in the 1st half of 2025), 45.4% by the rest of Europe (47.7% in the 1st half of 2025), and the remaining 12.5% by the rest of the World (9.7% in the 1st half of 2025).

Consolidated gross operating profit (EBITDA) for the half-year, amounting to €47,257 thousand and corresponding to 33.5% of sales revenues, has risen by 22.8% compared to the same period in 2025, amounting to €38,485 thousand, corresponding to 31.0% of sales revenues; this increase is mainly due to the decrease in the incidence of the cost of goods sold on revenues, from 30.2% to 27.7%. The average number of Group employees in the period went from 930 in the 1st half of 2025 to 991 in the 1st half of 2026.

Consolidated operating profit (EBIT) for the period amounted to €39,567 thousand, representing a 28.0% margin on sales revenues, up 25.4% on €31,545 thousand in the 1st half of 2025, when it represented a 25.4% margin on sales revenues.

Consolidated profit prior to taxes amounted to €39,449 thousand, representing a 27.9% margin on sales, up 26.2% from €31,251 thousand in the 1st half of 2025, when it represented a 25.1% margin on sales.

Consolidated net profit for the half-year amounted to €28,751 thousand, representing a 20.4% margin on sales, up 27.1% from €22,615 thousand in the 1st half of 2025, when it represented a 18.2% margin on sales.

The **consolidated net financial position**, moved from a negative balance of €0.5 million at 31 December 2025 to a negative value of €31.2 million at 30 June 2026, was affected by the payment of €34.6 million in dividends and by capital expenditure in fixed assets made by the Parent Company, amounting to €11.0 million. At June 30, 2025, the net financial position has a negative balance of €23.8 million. **Capital expenditure** for the first half of 2026 by the Group amounted to 11.0 million, compared with €11.4 million in the corresponding period of 2025.

"The CEMBRE Group's consolidated revenues in the first half of 2026 amounted to €141.2 million, up 13.6% compared to the same period of last year. We confirmed the growth figures recorded in the first quarter, results achieved partly thanks to the new cable lug production line becoming fully operational. The Group's cumulative sales in the first eight months of 2026 show a cumulative growth of 14.3% compared to the same period in 2025. Despite the uncertainties characterising the geopolitic situation, the CEMBRE Group's consolidated revenues are expected to grow in 2026 and the economic result is expected to be positive." - commented President and Managing Director Giovanni Rosani.

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CEMBRE designs, manufactures and distributes electrical connectors and cable accessories. It enjoys a leadership position in Europe. CEMBRE is one of the world's leading manufacturers of tools (mechanical, pneumatic and hydraulic) for the installation of connectors and the shearing of cables. The products it has developed for connection to the rail and for other railway applications are used by the main companies in this sector round the world. CEMBRE owes its success to an insistence on innovative, high-quality products, a broad and thorough collection, and an extensive distribution network both in Italy and abroad.

Founded in Brescia in 1969, the CEMBRE Group is now a fully-fledged international force. Along with the parent company in Brescia it has eight subsidiaries: seven trading companies (in Germany, France, Spain, the United States, China, Netherlands and Republic of Ireland) and a manufacturing

and trading subsidiary (CEMBRE Ltd, with registered office in Birmingham), for a total of 991 employees (average data for the 2026 first half). The company has an Integrated Management System (quality, safety, environment and anti-corruption) certified by Lloyd's Register Quality Assurance for the design and production of accessories for cables, electrical connectors and tools for their installation.
CEMBRE has been listed on the Italian Stock Exchange since December 15, 1997, and on the Euronext STAR section since September 24, 2001.
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Further information is available on Cembre's website, in the Investor Relations section, www.cembre.com

Attachments - Interim Financial Report 2026:
- Consolidated Balance Sheet
- Consolidated Statement of Comprehensive Income
- Consolidated Cash Flow Statement

The manager responsible for preparing the Company's financial reports, Claudio Bornati, declares, pursuant to paragraph 2 of Article 154 bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records.

In this press release, use is made of certain alternative performance indicators that are not envisaged in IFRS-EU accounting standards, and whose significance and content are illustrated below, in line with the ESMA/2015/1415 recommendations published on October 5, 2015:

Gross Operating Result (EBITDA): defined as the difference between sales revenues and costs for materials, of services received, and the net balance of operating income and charges. It represents the profit achieved before interests, taxes depreciations and amortizations.
Operating Result (EBIT): defined as the difference between the Gross Operating Result and the value of amortization/impairment. It represents the profit before interests and taxes.
Net Financial Position: defined as the difference between financial assets and financial liabilities.

Consolidated Financial Statements at June 30, 2026

Consolidated Statement of Financial Position

(euro '000)	Jun. 30, 2026		Dec. 31, 2025	
ASSETS		of which related parties		of which related parties
NON-CURRENT ASSETS				
Property, plant and equipment	125,225		120,299	
Investment property	683		706	
Intangible assets	4,763		4,865	
Goodwill	4,608		4,608	
Right of use assets	11,083	5,429	10,392	5,746
Other investments	5		5	
Other non-current assets	137		124	
Deferred tax assets	4,357		3,646	
TOTAL NON-CURRENT ASSETS	**150,861**		**144,645**	
CURRENT ASSETS				
Inventories	88,361		76,506	
Trade receivables	64,572		48,665	
Tax receivables	5,049		9,324	
Other current assets	1,449		945	
Cash and cash equivalents	13,014		20,443	
TOTAL CURRENT ASSETS	**172,445**		**155,883**	
NON-CURRENT ASSETS AVAILABLE FOR SALE	**-**		**-**	
TOTAL ASSETS	**323,306**		**300,528**	

Consolidated Statement of Financial Position

(euro '000)	Jun. 30, 2026		Dec. 31, 2025	
LIABILITIES AND SHAREHOLDERS' EQUITY		of which related parties		of which related parties
SHAREHOLDERS' EQUITY				
Capital stock	8,840		8,840	
Reserves	190,528		177,597	
Net profit	28,751		46,645	
TOTAL SHAREHOLDERS' EQUITY	**228,119**		**233,082**	
NON-CURRENT LIABILITIES				
Non-current financial liabilities	19,105	4,944	8,457	5,237
Employee Termination Indemnity and other personnel indemnities	1,474	15	1,480	11
Provisions for risks and charges	642	150	499	120
Deferred tax liabilities	3,898		3,695	
TOTAL NON-CURRENT LIABILITIES	**25,119**		**14,131**	
CURRENT LIABILITIES				
Current financial liabilities	25,116	625	12,496	610
Trade payables	23,272	235	22,754	227
Tax payables	5,191		2,118	
Other payables	16,489	173	15,947	194
TOTAL CURRENT LIABILITIES	**70,068**		**53,315**	
LIABILITIES ON ASSETS HELD FOR DISPOSAL	**-**		**-**	
TOTAL LIABILITIES	**95,187**		**67,446**	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**323,306**		**300,528**	

Consolidated Statement of Comprehensive Income

(euro '000)	1st Half 2026	of which related parties	1st Half 2025	of which related parties
Revenue from contracts with customers	141,169		124,268	
Other revenues	502		668	
TOTAL REVENUES	**141,671**		**124,936**	
Cost for material and good	(49,996)		(43,927)	
Change in inventories	10,903		6,434	
Cost of services received	(18,027)	(468)	(15,506)	(454)
Lease and rental costs	(177)		(277)	
Personnel costs	(35,929)	(156)	(32,527)	(194)
Other operating costs	(1,329)		(946)	
Increases in assets due to internal construction	412		495	
Write-down of receivables	(255)		(170)	
Accruals to provisions for risks and charges	(16)		(27)	
GROSS OPERATING PROFIT	**47,257**		**38,485**	
Tangible asset and investment property depreciation	(5,656)		(5,117)	
Intangible assets amortization	(686)		(593)	
Depreciation of right of use assets	(1,348)	(341)	(1,230)	(390)
OPERATING PROFIT	**39,567**		**31,545**	
Financial income	116		284	
Financial expenses	(333)	(113)	(232)	(59)
Foreign exchange gains (losses)	99		(346)	
PROFIT BEFORE TAXES	**39,449**		**31,251**	
Income taxes	(10,698)		(8,636)	
NET PROFIT FROM ORDINARY ACTIVITIES	**28,751**		**22,615**	
NET PROFIT FROM ASSETS HELD FOR DISPOSAL	-		-	
NET PROFIT	**28,751**		**22,615**	
Items of the other comprehensive income that will be reclassified subsequently to profit or loss				
Conversion difference included in equity	532		(1,671)	
COMPREHENSIVE INCOME	**29,283**		**20,944**	
BASIC EARNINGS PER SHARE	**1.71**		**1.34**	
DILUTED EARNINGS PER SHARE	**1.71**		**1.34**	

Consolidated Statement of Cash Flows

(euro '000)	1ST Half 2026	1ST Half 2025
A) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**20,443**	**13,471**
B) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit for the period	28,751	22,615
Income taxes	10,698	8,636
Financial charges/(financial profits)	217	(52)
(Gains)/Losses on disposal of assets	(21)	(89)
Depreciation/amortization	7,690	6,939
Net change in Employee Termination Indemnity	(6)	30
Net change in provisions for risks and charges	142	40
Stock option plan IFRS2 remeasurement	393	(54)
Operating profit (loss) before changes in working capital	**47,864**	**38,066**
(Increase) Decrease in trade receivables	(15,907)	(10,975)
(Increase) Decrease in inventories	(11,855)	(5,260)
Increase (Decrease) in trade payables	518	809
Increase (Decrease) of other components of working capital	276	527
(Increase) Decrease in working capital	**(26,968)**	**(14,899)**
Other changes	175	(1,161)
Interest received/(Interest paid)	(217)	52
(Paid income taxes)	(4,136)	(4,052)
NET CASH FLOW GENERATED BY (USED IN) OPERATING ACTIVITIES	**16,718**	**18,006**
C) CASH FLOW FROM INVESTING ACTIVITIES		
Investment in fixed assets:		
- intangible	(582)	(626)
- tangible	(10,449)	(10,741)
- financial	(13)	-
Proceeds from disposal of tangible, intangible, available-for-sale fixed assets:		
- intangible	-	11
- tangible	188	102
- financial	-	34
NET CASH FLOW GENERATED BY (USED IN) INVESTMENT ACTIVITIES	**(10,856)**	**(11,220)**
D) CASH FLOW FROM FINANCING ACTIVITIES		
(Increase) Decrease in other financial assets	-	-
Increase (Decrease) in bank debts	22,503	29,261
Repayment of leasing liabilities	(1,275)	(1,218)
Dividend distributed	(34,639)	(31,612)
NET CASH FLOW (USED IN)/FROM FINANCING ACTIVITIES	**(13,411)**	**(3,569)**
E) INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (B+C+D)	**(7,549)**	**3,217**
F) Foreign exchange conversion differences on cash	120	(304)
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (A+E+F)	**13,014**	**16,384**
Of which: assets held for disposal	-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**13,014**	**16,384**

	1ST Half 2026	1ST Half 2025
NET CONSOLIDATED FINANCIAL POSITION		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**13,014**	**16,384**
Current financial liabilities	(25,116)	(34,373)
Non-current financial liabilities	(19,105)	(5,772)
NET CONSOLIDATED FINANCIAL POSITION	**(31,207)**	**(23,761)**
BREAKDOWN OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
Cash	9	9
Bank deposits	13,005	16,375
	13,014	**16,384**